

Product*	Benchmark	Market Value (ZAR'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
IS 37,5% Equity	IS 37,5% Equity BMK	215	1.41%		5	2.82%	3	5.28%	4	12.16%	2	13.71%		8	4.39%	6	0.97%	7	0.942	3	1.489	5
IS Conserver	IS Conserver BMK	1,793	1.32%		8	2.17%	8	4.25%	10	11.29%	6	13.53%		9	4.08%	5	0.65%	5	0.275	6	1.563	3
IS Low Equity	IS Low Equity BMK	175	1.27%		10	2.61%	4	4.65%	7	11.34%	5	12.01%		10	3.22%	3	0.59%	4	1.530	1	1.544	4
IS Medium Equity	IS Medium Equity BMK	425	1.53%		2	3.01%	2	5.82%	2	11.99%	3	15.48%		1	5.96%	11	1.57%	12	0.312	5	1.373	8
Momentum MoM Classic Factor 3	Momentum MoM Classic Factor 3 BMK	4	1.37%		6	1.66%	11	4.00%	11	10.39%	9	10.63%		11	3.10%	2	0.29%	1	0.228	8	1.199	11
Momentum MoM Classic Factor 4	Momentum MoM Classic Factor 4 BMK	<R1	1.50%		3	2.06%	9	4.35%	8	11.24%	7	14.36%		5	4.53%	7	0.92%	6	0.717	4	1.572	2
Momentum MoM Enhanced Factor 3	Momentum MoM Enhanced Factor 3 BMK	296	1.36%		7	1.60%	12	3.88%	12	9.95%	12	10.48%		12	2.99%	1	0.29%	1	0.179	9	1.198	12
Momentum MoM Enhanced Factor 4	Momentum MoM Enhanced Factor 4 BMK	65	1.42%		4	1.95%	10	4.28%	9	10.12%	11	13.98%		7	4.62%	8	0.99%	8	0.256	7	1.469	6
Nedgroup Investments XS Guarded FoFs	CPI + 3%	46	0.74%		12	2.38%	6	5.46%	3	13.52%	1	14.31%		6	3.89%	4	0.41%	3	1.421	2	1.814	1
SMM 50	SMM 50 BMK	380	1.12%		11	2.30%	7	4.88%	6	10.37%	10	15.43%		2	6.35%	12	1.55%	11	0.141	10	1.284	10
SYmmETRY Conservative	Symmetry Conservative BMK	337	1.28%		9	2.50%	5	5.19%	5	10.47%	8	14.95%		4	5.70%	10	1.35%	10	-0.296	11	1.350	9
Trailfinder Conservative	LMW Domestic	<R1	1.78%		1	3.39%	1	6.34%	1	11.55%	4	15.05%		3	5.58%	9	1.29%	9	-1.098	12	1.395	7
CPI + 3%			1.32%			3.51%		4.37%		10.03%		8.43%			1.14%							
IS 37,5% Equity BMK			1.71%			3.45%		5.71%		11.93%		12.77%			4.73%							
IS Conserver BMK			1.71%			2.90%		4.84%		11.58%		12.91%			4.92%							
IS Low Equity BMK			1.49%			3.01%		4.91%		10.86%		10.83%			3.47%							
IS Medium Equity BMK			1.85%			3.76%		6.16%		12.65%		15.06%			6.32%							
LMW Domestic			1.77%			3.94%		7.89%		12.00%		19.85%			8.98%							
Momentum MoM Classic Factor 3 BMK			1.56%			2.83%		4.68%		12.36%		9.98%			1.78%							
Momentum MoM Classic Factor 4 BMK			1.74%			2.95%		5.05%		11.83%		13.65%			4.72%							
Momentum MoM Enhanced Factor 3 BMK			1.56%			2.83%		4.68%		12.36%		9.98%			1.78%							
Momentum MoM Enhanced Factor 4 BMK			1.74%			2.95%		5.05%		11.83%		13.65%			4.72%							
SMM 50 BMK			1.90%			3.42%		5.94%		12.26%		15.11%			6.78%							
Symmetry Conservative BMK			1.92%			3.63%		6.17%		12.48%		15.88%			7.25%							

* These products are managed by a multi-manager and invest in a number of products managed by underlying asset managers. These products have a low (30% to 50%) weighting to equity and a low risk profile.

Performance is gross of fees and tax.

v GIPS compliant.

- No data available.

Should you need any additional data or related analysis, please contact Fred Euvrard from RisCura Analytics on feuvrard@riscura.com or +27 21 673 6999.

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