

Product*	Benchmark	Market Value (USD'm)	Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#		
Africa Sustainability Fund	MSCI EFM Africa ex SA Index	19	0.83%		2	-3.12%	5	5.77%	6	-15.35%	5	-	-	-	-	-	-	-	-	-		
African Alliance Africa Pioneer Fund	MSCI EFM Africa ex SA Index	21	-1.32%		7	-5.07%	8	5.72%	7	-17.91%	7	-3.03%		4	16.15%	5	8.67%	3	0.279	4	-0.163	4
Coronation Africa Frontiers	3M USD Libor + 5%	187	1.02%		1	-1.03%	4	5.87%	5	-8.93%	2	6.71%		1	12.82%	2	7.17%	2	0.154	6	0.505	1
Investec Africa Fund I	1M USD Libor + 4%	725	-3.46%		9	0.78%	3	12.67%	3	-16.28%	6	6.62%		2	18.58%	6	9.51%	4	0.209	5	0.391	2
Momentum AM SIF Africa exSA Equity Fund	MSCI EFM Africa ex SA Index	8	0.17%		3	3.31%	1	9.53%	4	-7.77%	1	0.89%		3	10.61%	1	6.75%	1	0.610	3	0.056	3
Prescient Africa Equity Fund	MSCI EFM Africa ex SA Index	9	-2.12%		8	-3.77%	6	14.25%	2	-12.91%	4	-		-	-	-	-	-	-	-	-	-
Sanlam African Frontier Markets Fund	MSCI EFM Africa ex SA Index	35	-0.83%		4	2.27%	2	17.17%	1	-10.68%	3	-		-	-	-	-	-	-	-	-	-
Standard Bank Africa Equity	All Africa Top 100 (excl SA)	57	-1.13%		6	-5.12%	9	2.99%	9	-23.85%	9	-6.47%		6	14.84%	3	9.66%	5	0.975	1	-0.432	6
STANLIB Africa Equity Fund	All Africa Top 100 (excl SA)	15	-1.01%		5	-3.99%	7	4.96%	8	-22.32%	8	-6.17%		5	15.32%	4	10.08%	6	0.968	2	-0.393	5
1M USD Libor + 4%			0.35%			1.05%		2.11%		4.28%		4.32%			0.01%							
3M USD Libor + 5%			0.46%			1.37%		2.77%		5.58%		5.50%			0.03%							
All Africa Top 100 (excl SA)			-1.03%			-7.19%		3.25%		-25.07%		-11.79%			14.62%							
MSCI EFM Africa ex SA Index			-0.98%			-3.98%		12.06%		-13.00%		-6.05%			17.32%							

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

