

Product*	Benchmark	Market Value (ZAR'm)	Month		#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year		#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#
IS 37,5% Equity	IS 37,5% Equity BMK	208	1.10%		3	2.10%	7	6.00%	4	12.74%	3	13.04%		7	4.28%	6	0.98%	7	0.588	3	1.431	5
IS Conserver	IS Conserver BMK	1,781	0.55%		11	2.18%	6	5.14%	10	11.92%	6	12.72%		9	3.96%	5	0.65%	5	0.058	7	1.472	4
IS Low Equity	IS Low Equity BMK	165	1.15%		2	2.26%	5	5.67%	5	11.96%	5	11.68%		10	3.15%	3	0.59%	4	1.178	2	1.543	2
IS Medium Equity	IS Medium Equity BMK	423	0.98%		4	1.91%	9	6.23%	2	12.79%	2	14.44%		1	5.80%	11	1.58%	12	-0.022	8	1.282	7
Momentum MoM Classic Factor 3	Momentum MoM Classic Factor 3 BMK	4	0.90%		5	2.63%	2	5.29%	9	11.90%	7	10.37%		11	2.96%	2	0.28%	1	0.160	5	1.235	9
Momentum MoM Classic Factor 4	Momentum MoM Classic Factor 4 BMK	<1	0.78%		7	2.72%	1	5.62%	6	12.47%	4	13.45%		6	4.34%	7	0.92%	6	0.217	4	1.496	3
Momentum MoM Enhanced Factor 3	Momentum MoM Enhanced Factor 3 BMK	346	0.73%		8	2.50%	4	5.04%	12	11.32%	9	10.18%		12	2.84%	1	0.28%	1	0.091	6	1.225	10
Momentum MoM Enhanced Factor 4	Momentum MoM Enhanced Factor 4 BMK	68	0.64%		9	2.55%	3	5.44%	8	11.23%	10	13.03%		8	4.43%	8	0.99%	8	-0.189	10	1.383	6
Nedgroup Investments XS Guarded FoFs	CPI + 3%	53	0.57%		10	1.96%	8	6.74%	1	13.77%	1	13.63%		5	3.78%	4	0.41%	3	1.435	1	1.751	1
SMM 50	SMM 50 BMK	361	0.81%		6	1.37%	12	5.14%	10	10.83%	12	14.27%		2	5.98%	12	1.45%	10	-0.108	9	1.222	11
SYmmETRY Conservative	Symmetry Conservative BMK	334	0.09%		12	1.68%	10	5.61%	7	11.19%	11	13.73%		4	5.49%	9	1.36%	9	-0.425	11	1.239	8
Trailfinder Conservative	LMW Domestic	<1	1.39%		1	1.67%	11	6.23%	2	11.71%	8	13.74%		3	5.60%	10	1.49%	11	-0.937	12	1.216	12
CPI + 3%			0.33%		1.32%			4.37%			8.45%		7.99%		1.11%							
IS 37,5% Equity BMK			1.46%		2.82%			6.86%			13.27%		12.43%		4.60%							
IS Conserver BMK			0.92%		2.91%			6.08%			12.89%		12.57%		4.72%							
IS Low Equity BMK			1.44%		2.70%			6.17%			11.94%		10.73%		3.41%							
IS Medium Equity BMK			1.28%		2.97%			7.32%			14.35%		14.45%		6.09%							
LMW Domestic			1.58%		1.55%			7.66%			12.55%		17.62%		8.84%							
Momentum MoM Classic Factor 3 BMK			1.21%		3.00%			6.17%			12.34%		9.95%		1.83%							
Momentum MoM Classic Factor 4 BMK			1.22%		3.35%			6.71%			13.66%		13.25%		4.47%							
Momentum MoM Enhanced Factor 3 BMK			1.21%		3.00%			6.17%			12.34%		9.95%		1.83%							
Momentum MoM Enhanced Factor 4 BMK			1.22%		3.35%			6.71%			13.66%		13.25%		4.47%							
SMM 50 BMK			1.37%		2.88%			6.96%			13.67%		14.46%		6.33%							
Symmetry Conservative BMK			1.40%		2.88%			7.17%			13.87%		15.15%		7.04%							

* These products are managed by a multi-manager and invest in a number of products managed by underlying asset managers. These products have a low (30% to 50%) weighting to equity and a low risk profile.
Performance is gross of fees and tax.
v GIPS compliant.
- No data available.

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

* These products are managed by a multi-manager and invest in a number of products managed by underlying asset managers. These products have a low (30% to 50%) weighting to equity and a low risk profile.
Performance is gross of fees and tax.
v GIPS compliant.
- No data available.

