

Product*	Benchmark	Market Value (ZAR'm)		Month	#	Quarter	#	Year-to-date	#	1-year	#	Annualised 3-year	#	Risk	#	Downside Risk	#	Information Ratio	#	Sharpe Ratio	#	
Absa Asset Management Absolute Domestic CPI + 4%	CPI + 4%	4,218	2.57%		10	3.46%	8	9.75%	7	15.84%	8	-	-	-	-	-	-	-	-	-	-	
Argon Absolute Return v	CPI + 4%	476	1.55%		17	3.44%	9	9.46%	10	15.99%	7	11.25%		12	4.74%	19	1.72%	21	0.500	13	0.971	18
Cadiz Absolute Yield	CPIX + 3%	3,467	1.67%		15	3.54%	6	7.64%	15	11.84%	18	10.86%		13	1.26%	4	0.04%	2	1.696	1	3.296	1
Cadiz Capital Preservation v	CPI + 3%	1,338	0.59%		25	1.63%	18	3.93%	24	7.22%	24	8.22%		23	2.02%	6	0.39%	6	0.229	17	0.859	20
Cadiz Equity Ladder v	CPI + 6%	1,066	-0.07%		32	-3.04%	32	3.25%	29	4.26%	30	9.00%		21	8.51%	29	3.72%	30	-0.160	23	0.328	24
Cadiz Inflation Plus 3 v	CPIX + 3%	847	2.96%		6	3.55%	5	9.64%	8	14.75%	9	13.10%		9	4.02%	15	1.41%	16	1.167	3	1.551	5
Cadiz Inflation Plus 5 v	CPIX + 5%	258	3.49%		2	3.34%	10	11.06%	4	16.08%	6	15.10%		3	6.48%	27	2.52%	28	0.727	7	1.257	10
Cadiz Inflation Plus 7 v	CPIX + 7%	30	1.93%		13	-0.02%	29	7.12%	17	12.46%	13	15.59%		2	8.56%	30	3.54%	29	0.400	16	1.019	15
Coronation Absolute Domestic v	CPIX + 5%	7,245	1.08%		21	0.34%	26	5.69%	20	9.37%	20	13.82%		4	5.37%	23	1.39%	15	0.654	8	1.293	9
Investec Absolute Balanced v	CPIX + 5%	2,623	0.33%		29	1.16%	24	3.51%	27	7.10%	25	7.24%		24	1.16%	3	0.12%	4	-1.595	30	0.689	23
Investment Solution RRF Local	CPI + 5%	9,574	1.29%		20	1.04%	25	5.30%	21	8.93%	22	9.96%		16	3.33%	11	0.80%	10	0.052	20	1.012	16
Investment Solution Stable Focus	CPI + 4%	1,360	1.34%		18	1.81%	17	5.71%	19	9.89%	19	9.21%		20	1.98%	5	0.40%	7	0.195	18	1.343	8
JM BUSH A Absolute	CPI + 5%	526	3.38%		4	4.05%	2	10.50%	5	16.58%	3	13.66%		5	5.88%	25	1.96%	24	0.620	9	1.162	12
JM BUSH A Absolute Aggressive	CPIX + 6%	730	2.93%		7	3.52%	7	11.10%	3	17.26%	2	13.62%		7	5.79%	24	1.86%	23	0.420	15	1.172	11
JM BUSH A Real Return Fund	CPIX + 4%	51	3.10%		5	3.87%	4	10.39%	6	16.20%	5	11.66%		11	5.07%	21	2.08%	26	0.505	12	0.985	17
Kagiso Absolute Return	CPIX + 5%	94	0.22%		30	-0.49%	30	2.93%	30	4.75%	29	6.92%		25	5.27%	22	1.74%	22	-0.532	24	0.120	26
Mergence CPI + 5% Fund	CPIX + 5%	4,801	2.03%		12	2.60%	13	9.03%	11	14.02%	11	10.83%		15	4.85%	20	1.58%	19	0.166	19	0.871	19
Momentum MoM Real Return	Momentum MoM Real Return BMK	384	0.41%		27	0.13%	27	2.23%	31	4.11%	31	5.90%		29	2.30%	9	0.81%	11	-0.738	27	-0.191	29
Momentum AM CPI+5% Domestic	CPI + 5%	285	2.62%		9	2.75%	12	8.34%	14	12.26%	16	9.90%		17	4.68%	18	1.57%	18	0.036	21	0.719	21
Momentum MoM Absolute Strategies	Momentum MoM Absolute Strategies BMK	1,064	0.41%		27	-0.49%	30	3.71%	26	5.14%	28	6.90%		26	3.41%	13	1.19%	14	-0.546	25	0.158	25
Old Mutual Capital Growth	CPI + 4%	393	1.73%		14	1.49%	20	3.90%	25	5.92%	27	6.46%		27	2.95%	10	0.65%	8	-0.687	26	0.037	27
OMIGSA Capital Builder v	CPI + 6%	1,391	1.58%		16	1.43%	21	4.18%	23	7.71%	23	6.40%		28	3.34%	12	1.41%	16	-1.155	29	0.019	28
Prescient Positive Return v	CPIX + 3%	15,229	0.46%		26	0.11%	28	2.13%	32	4.05%	32	5.85%		30	2.21%	8	0.76%	9	-0.801	28	-0.222	30
Prudential Inflation + 6% v	CPI + 6%	2,345	4.51%		1	4.77%	1	13.46%	1	19.96%	1	16.88%		1	6.62%	28	2.30%	27	0.842	5	1.466	6
SIM Absolute	CPIX + 3%	426	1.02%		22	1.89%	16	6.70%	18	12.08%	17	11.96%		10	2.14%	7	0.21%	5	1.629	2	2.415	4
SIM Absolute Return Income	CPIX + 3%	4,952	1.02%		22	2.36%	15	5.24%	22	9.36%	21	9.49%		19	1.05%	2	0.04%	2	0.940	4	2.747	2
SIM CPI + 6%	CPI + 6%	800	1.30%		19	1.39%	22	7.44%	16	12.44%	14	13.13%		8	4.64%	17	1.07%	12	0.467	14	1.356	7
STANLIB Domestic Absolute Return v	CPI + 5%	415	0.91%		24	1.55%	19	9.64%	8	14.42%	10	9.52%		18	4.22%	16	1.63%	20	-0.048	22	0.710	22
Taquant Absolute v	CPI + 3%	1,472	0.22%		30	1.37%	23	3.48%	28	6.09%	26	8.57%		22	0.83%	1	0.00%	1	0.547	11	2.460	3
Vunani Absolute Return Fund	STeFi Call Deposit	24	2.67%		8	3.97%	3	8.91%	12	12.99%	12	-		-	-	-	-	-	-	-	-	-
Vunani CPI plus 3% Domestic v	CPIX + 3%	244	2.55%		11	2.55%	14	8.61%	13	12.44%	14	10.85%		14	3.67%	14	1.17%	13	0.745	6	1.144	14

* These products are Regulation 28 compliant. The products invest in South African assets only. The products aim to outperform CPI targets and to not lose capital over a rolling 3-year period. Performance is gross of fees and tax.

v GIPS compliant.

- No data available.

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Vunani CPI plus 5% Domestic v	CPIX + 5%	947	3.40%		3	3.15%	11	11.87%	2	16.43%	4	13.66%		5	5.89%	26	2.05%	25	0.589	10	1.161	13
CPI + 3%			0.49%			1.32%		5.05%		7.97%		7.73%			1.01%							
CPI + 4%			0.57%			1.56%		5.64%		9.02%		8.78%			1.01%							
CPI + 5%			0.65%			1.80%		6.23%		10.07%		9.82%			1.01%							
CPI + 6%			0.73%			2.04%		6.82%		11.12%		10.87%			1.01%							
CPIX + 3%			0.49%			1.32%		5.75%		8.69%		7.97%			1.09%							
CPIX + 4%			0.57%			1.56%		6.34%		9.74%		9.02%			1.09%							
CPIX + 5%			0.65%			1.80%		6.94%		10.80%		10.06%			1.09%							
CPIX + 6%			0.73%			2.04%		7.53%		11.86%		11.11%			1.09%							
CPIX + 7%			0.81%			2.28%		8.12%		12.91%		12.16%			1.09%							
Momentum MoM Absolute Strategies BMK			0.56%			1.70%		5.49%		9.61%		9.07%			1.09%							
Momentum MoM Real Return BMK			0.48%			1.46%		4.92%		8.57%		8.02%			1.09%							
STeFI Call Deposit			0.45%			1.31%		3.07%		5.34%		5.86%			0.20%							

Should you need any additional data or related analysis, please contact Christina Belo from RisCura Consulting on cbelo@riscura.com or +27 21 673 6999.

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